

Message Text

UNCLASSIFIED

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ACTION NEA-12

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FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 1120

UNCLAS NEW DELHI 5619

FOR NEA/INS-DON BORN

E.O. 11652: N/A

TAGS: OGEN

SUBJECT: MESSAGE FROM AMBASSADOR

HOW WOULD YOU LIKE TO WIN ANOTHER SUPERIOR HONOR AWARD.
THE GENERAL ACCOUNTING OFFICE HAS JUST ISSUED A REPORT
ON THE COST TO THE AMERICAN CONSUMER OF THE VARIOUS
VOLUNTARY AGREEMENTS WITH OTHER COUNTRIES LIMITING
IMPORTS OF TEXTILES. THIS WAS RELEASED BY CONGRESSMAN
SAM GIBBONS OF FLORIDA. COULD YOU POUCH ME A COPY.

SECONDLY, COULD YOU GET IN TOUCH WITH THE DEPARTMENT
OF AGRICULTURE TO GET ME THE DETAILS ON THE PROGRAM
LEGISLATION ENACTED, AS I RECALL, IN 1964 UNDER WHICH
THE FEDERAL GOVERNMENT PAID TO TEXTILE MILLS, THROUGH
VARIOUS INTERMEDIARIES, A SUBSIDY TO MAKE UP THE
DIFFERENCE BETWEEN THE THEN EXPORT PRICE OF COTTON AND
THE DOMESTIC PRICE. AT THAT TIME WE WERE SUBSIDIZING
EXPORTS SUCH THAT THE WORLD MARKET PRICE WAS
FIVE CENTS BELOW THE DOMESTIC PRICE, WITH A RESULTANT
INFLOW OF TEXTILES. THE FEDERAL SUBSIDY PROGRAM
EQUALIZED THE PRICE. I WOULD LIKE TO KNOW THE
DETAILS OF THE PROGRAM AND THE AMOUNT OF SUBSIDY
DISBURSED TO DOMESTIC MILLS DURING THE FIRST TWO OR
THREE YEARS. I UNDERSTAND THE PROGRAM IS NO LONGER
IN EFFECT. MOYNIHAN

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